



Approved Budget to apply from 01/11/2021

Proprietors Of Units Plan 2000/29

17 Cormorant Street, Bakewell NT 0832

Administrative Fund			
	Approved budget	Actual	Previous budget
	01/11/2020-31/10/2021		
Revenue			
Levies Due--Admin	36,000.00	32,315.00	0.00
<i>Total revenue</i>	<u>36,000.00</u>	<u>32,315.00</u>	<u>0.00</u>
Less expenses			
Admin--Agent Disbursements	0.00	1,065.13	0.00
Admin--Agent Disburst--Additional Duties	0.00	176.00	0.00
Admin--Agent Disburst--Other	0.00	137.50	0.00
Admin--Legal & Debt Collection Fees	500.00	(93.50)	0.00
Admin--Management Fees--Standard	3,410.00	2,891.16	0.00
Admin--Other Expenses--Admin	0.00	44.00	0.00
Insurance--Premiums	7,500.00	6,140.00	0.00
Maint Bldg--Cleaning	0.00	1,320.00	0.00
Maint Bldg--General Repairs	0.00	132.25	0.00
Maint Bldg--Pest/Vermin Control	500.00	407.00	0.00
Maint Bldg--Plumbing & Drainage	3,000.00	2,130.73	0.00
Maint Bldg--Roof	2,000.00	5,059.06	0.00
Maint Grounds--Irrigation Systems	1,600.00	0.00	0.00
Maint Grounds--Lawns & Gardening	0.00	86.22	0.00
Maint Grounds--Paving	1,500.00	0.00	0.00
Utility--Sewerage	8,500.00	8,308.90	0.00
Utility--Water	5,500.00	5,062.89	0.00
<i>Total expenses</i>	<u>34,010.00</u>	<u>32,867.34</u>	<u>0.00</u>
Surplus/Deficit	<u>1,990.00</u>	<u>(552.34)</u>	<u>0.00</u>
Opening balance	26,609.07	27,161.41	0.00
Closing balance	<u>\$28,599.07</u>	<u>\$26,609.07</u>	<u>\$0.00</u>
Total units of entitlement	1000		1000
Levy contribution per unit entitlement	\$36.00		\$0.00

Sinking Fund

	Approved budget	Actual <small>01/11/2020-31/10/2021</small>	Previous budget
Revenue			
Levies Due--Sinking	1,300.00	1,182.00	0.00
<i>Total revenue</i>	1,300.00	1,182.00	0.00
Less expenses			
Maint Bldg--Roof	0.00	2,459.60	0.00
<i>Total expenses</i>	0.00	2,459.60	0.00
Surplus/Deficit	1,300.00	(1,277.60)	0.00
Opening balance	29,165.86	30,443.46	0.00
Closing balance	\$30,465.86	\$29,165.86	\$0.00
Total units of entitlement	1000		1000
Levy contribution per unit entitlement	\$1.30		\$0.00



Proposed Contributions Schedule to apply from 01/11/2021

Proprietors Of Units Plan 2000/29

17 Cormorant Street, Bakewell NT 0832

Quarterly levy instalments that would apply to each lot if proposed budgets are accepted by the general meeting:

Lot	Unit	Unit Entitlement	Admin Fund	Sinking Fund	Quarterly Total	Annual Total
1	1	103.00	927.00	34.00	961.00	3,844.00
2	2	98.00	882.00	32.00	914.00	3,656.00
3	3	100.00	900.00	33.00	933.00	3,732.00
4	4	100.00	900.00	33.00	933.00	3,732.00
5	5	100.00	900.00	33.00	933.00	3,732.00
6	6	100.00	900.00	33.00	933.00	3,732.00
7	7	100.00	900.00	33.00	933.00	3,732.00
8	8	98.00	882.00	32.00	914.00	3,656.00
9	9	98.00	882.00	32.00	914.00	3,656.00
10	10	103.00	927.00	34.00	961.00	3,844.00
		1,000.00	\$9,000.00	\$329.00	\$9,329.00	\$37,316.00